

BSc (Hons) Accounting and Finance

Course Aim and Title	BSc (Hons) Accounting and Finance
Intermediate Awards Available	Cert HE, Dip HE
Teaching Institution(s)	UEL on campus
Alternative Teaching Institutions (for local arrangements see final section of this specification)	N/A
UEL Academic School	Royal Docks School of Business and Law
UCAS Code	N420
Professional Body Accreditation	ACCA, CIMA, ICAEW, CPA Australia, IFA & AIA
Relevant QAA Benchmark Statements	Accounting and Finance
Additional Versions of this Course	N/A
Date Specification Last Updated	25/03/2019

Course Aims and Learning Outcomes

This course is designed to give you the opportunity to:

- to contribute to the achievement of the University's vision to widen opportunity, access and provision to non-traditional students
- to enhance students' capability to find rewarding, satisfying and productive employment
- to obtain, for single honours graduates, recognition for their award and a high level of professional examination paper exemptions from the UK accountancy bodies
- to provide students with a relevant, interesting and stimulating learning experience and
an element of choice in the construction of their course of study
- to engender a lifelong learning attitude by students that may help create employment opportunities, future career development and further study
- a structure designed to provide graduates with a thorough grounding in accounting and
the concepts that underlay it
- a structure that allows students to develop a broad and detailed understanding of

financial reporting requirements, including the broader regulatory, social and legal framework, and an understanding of current issues

- a course designed to develop students' conceptual understanding and technical competence in managerial accounting, and an understanding of current issues
- a course designed to promote an appropriate awareness of information technology and competence in its use

What you will learn:

During your degree you will develop your knowledge, thinking skills, subject-based practical skills and skills for life. Specifically with regards to

Knowledge

- the business environment and the regulatory framework within which accounting operates financial accounting, in line with current reporting standards
- management accounting concepts and techniques, to facilitate decision-making planning and control
- the important influence of capital markets in risk assessment, value determination and as a source of finance financial management decision making and the context, role and significance of financial markets and institutions
- current developments, issues and debates in the subject area at both theoretical and applied levels

Thinking skills (i.e. cognitive/intellectual)

- to demonstrate an appreciation of the intellectual skills expected at each level of study in accordance with the QAA Subject Benchmark statement, and an acceptance of responsibility for their own learning to achieve these skills
- the ability to evaluate different arguments and evidence critically so as to arrive at a considered view
- the ability to investigate an issue independently
- the intellectual skills to undertake further academic or professionally related study
- a self-critical and reflective learning approach to personal self-development

Subject-Based Practical skills

- to demonstrate an appreciation of the intellectual skills expected at each level of study in accordance with the QAA Subject Benchmark statement, and an acceptance of responsibility for their own learning to achieve these skills
- the ability to evaluate different arguments and evidence critically so as to arrive at a considered view
- the ability to investigate an issue independently
- the intellectual skills to undertake further academic or professionally related study
- a self-critical and reflective learning approach to personal self-development

Skills for life and work (general skills)

- the ability to organise evidence and reasoning to produce a balanced conclusion
- the ability to present information and communicate effectively in written or oral form at an appropriate level, including the acknowledgement and referencing of sources
- the ability to apply a range of numeracy skills, including an appreciation of statistical concepts, at an appropriate level
- the ability to apply IT related skills in the use of word-processing, spread sheets software package applications, and in accessing on-line databases
- the ability to work in small groups to investigate an issue or complete a task, and to present the group's findings
- the capability for independent and self-managed learning and the completion of assignment tasks within deadlines.

Learning and Teaching

Knowledge is developed through

- Lectures, Workshops and Guided reading
- Seminars and Knowledge-based activities with feedback

Thinking skills are developed through

- Reflective activities and Case studies with feedback
- Solving ACCA and CIMA Past Exams Questions
- Online discussions and activities

Practical skills are developed through

- IT activities (Computerised Accounts) with feedback
- Bloomberg and Research skills-based activities with feedback

Skills for life and work (general skills) are developed through

- Presentations, research and coursework

Assessment

Knowledge is assessed by

- Coursework
- Essays and Reports
- Examinations

Thinking skills are assessed by

- Coursework
- Examinations
- Group work and Project work

Practical skills are assessed by

- Group and Individual Practical reports
- Portfolio completion

Skills for life and work (general skills) are assessed by

- Individual Project work
- Group work

Students with disabilities and/or particular learning needs should discuss assessments with the Course Leader to ensure they are able to fully engage with all assessment within the course.

Work or Study Placements

All level 5 students will study a work placements module – Accounting and Tax Clinic. There will be an opportunity to apply for placement during the module which is a very competitive process. Successful students will be given the opportunity to work with an accounting firm or any organisation to prepare tax return, file accounts with Companies House, prepare and complete Self-Assessment return, complete VAT

return and complete Corporation Tax return (CT600) for clients. Placements are not guaranteed and the location of placement (if any) shall be in London. All placement students will write a reflective report as part of their work-based learning. Employers will act as work-based mentors for the students.

An optional Placement Year is available, allowing students to gain valuable work experience, between Levels 5 and 6.

Course Structure

All courses are credit-rated to help you to understand the amount and level of study that is needed.

One credit is equal to 10 hours of directed study time (this includes everything you do e.g. lecture, seminar and private study).

Credits are assigned to one of 5 levels:

- 3 Equivalent in standard to GCE 'A' level and is intended to prepare students for year one of an undergraduate degree course.
- 4 Equivalent in standard to the first year of a full-time undergraduate degree course.
- 5 Equivalent in standard to the second year of a full-time undergraduate degree course.
- 6 Equivalent in standard to the third year of a full-time undergraduate degree course.
- 7 Equivalent in standard to a Masters degree.

Courses are made up of modules that are each credit weighted.

The module structure of this course:

Level	Module Code	Module Title	Credit Weighting	Core/Option	Available by Distance Learning? Y/N
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4	HR4010	Mental Wealth 1: Academic and Digital Proficiency	20	Core	N
4	EC4006	Fundamentals of Economics	20	Core	N
4	AC4006	Fundamentals of Business Accounting	20	Core	N
4	HR4003	People and Organisations	20	Core	N
4	SG4011	Business Statistics and Data Analysis	20	Core	N
4	AC4005	Business Law	20	Core	N
5	HR5040	Mental Wealth 2: Graduate Employment Competencies	20	Core	N
5	AC5051	Intermediate Financial Reporting	20	Core	N
5	AC5054	Taxation	20	Optional	N
5	AC5053	Financial Management	20	Core	N
5	AC5052	Performance Management Accounting	20	Core	N

5	AC5055	Accounting and Tax Clinic	20	Core	N
P	****	Optional Placement Year	120	Option	N
6	HR6026	Mental Wealth 3: Global Enterprise and Consultancy	20	Core	N
6	AC6062	Advanced Financial Reporting	20	Core	N
6	AC6063	Corporate Finance	20	Core	N
6	AC6061	Strategic Management Accounting	20	Core	N
6	HR6020	Corporate Social Responsibility & Ethics	20	Core	N
6	AC6060	Auditing	20	Optional	N

Please note: Optional modules might not run every year, the course team will decide on an annual basis which options will be running, based on student demand and academic factors, to create the best learning experience.

Additional detail about the course module structure:

BSc (Hons) Accounting and Finance				
Level 4		HR4010	HR4003	AC4006
	TERM 1			

		Mental Wealth 1: Academic and Digital Proficiency	People and Organisation	Fundamentals of Business Accounting	
	TERM 2	EC4006 Fundamentals of Economics	AC4005 Business Law	SG4011 Business Statistics and Data Analysis	
Level 5	TERM 1	HR5040 Mental Wealth 2 : Graduate Employment Competencies	AC5051 Intermediate Financial Reporting	AC5054 Taxation	
	TERM 2	AC5053 Financial Management	AC5052 Performance Management Accounting	AC5055 Accounting and Tax Clinic -- Work Placement	
Level 6	Term 1	HR6026 Mental Wealth 3: Global Enterprise and Consultancy	AC6062 Advanced Financial Reporting	AC6063 Corporate Finance	
	Term 2	AC6061 Strategic Management Accounting	HR6020 Corporate Social Responsibility & Ethics	AC6060 Auditing	

A core module for a course is a module which a student must have passed (i.e. been awarded credit) in order to achieve the relevant named award. An optional module for a course is a module selected from a range of modules available on the course. All modules are core except Auditing and Taxation, which are optional module. However, for maximum exemptions from professional Accounting bodies (ACCA, ICAEW, CIMA etc.). We advise all students to select Auditing and Taxation as part their modules.

The overall credit-rating of this course is 360 credits. If for some reason you are unable to achieve this credit you may be entitled to an intermediate award, the level of the award will depend on the amount of credit you have accumulated. You can read the University Student Policies and Regulations on the UEL website.

Course Specific Regulations

Many students on the Accounting & Finance course wish to secure professional qualifications after graduation.

The Association of Chartered Certified Accountants (ACCA)

The most popular qualification is The Association of Chartered Certified Accountants (ACCA) whose examinations are divided into two levels: Fundamentals and Professional. Students who graduate from the Accounting & Finance course can obtain exemptions from the whole of the ACCA Fundamentals level, providing they passed the appropriate option modules, as follows:

ACCA paper	UEL modules required
Papers F1, F2, F3 and F4	Completion of the course
Paper F5	Performance Management (ACxxxx) plus Strategic Management Accounting (ACxxxx)
Paper F6	Taxation (ACxxxx) & Accounting and Tax Clinic (ACxxxx)
Paper F7	Intermediate Financial Reporting (ACxxx) plus plus Advanced Financial Reporting (ACxxxx)
Paper F8	Auditing (ACxxxx)
Paper F9	Financial Management (ACxxxx) and Corporate Finance (ACxxxx)

This is the maximum possible number of exemptions available from ACCA, as they do not award exemptions from Professional level papers. A student, who joins the Accounting

& Finance course with advanced standing, having transferred from another institution, will obtain exemptions from papers F1 to F4 on graduation. Any further exemptions will be decided by ACCA by comparing the student's transcript with the accredited modules as shown above. In order to obtain the maximum exemptions, it is therefore necessary for a student to have completed all the modules shown above while at UEL.

Institute of Chartered Accountants in England and Wales (ICAEW)

Students who graduate from the Accounting & Finance course can obtain exemptions from up to 7 papers, provided they have achieved a minimum pass mark of 50% in each paper. These are ACA Professional Stage papers.

Chartered Institute of Management Accountants (CIMA)

Students who graduate from the Accounting & Finance course between 2014 and 2018 can obtain exemptions from up to a maximum of 8 papers. These are Certificate Level C1 to C5 and Operations Level E1, P1 and F1.

CPA Australia

Students who graduate from the Accounting & Finance course can obtain exemptions from the whole of the Foundation Level (8 papers) and Auditing & Taxation at Professional Level – a total of 9 papers.

The Association of International Accountants (AIA)

The Association of International Accountants (AIA) is a global body for professional accountants. Students who graduate from the Accounting & Finance course can obtain exemptions up to a total of six (6) papers.

The Institute of Financial Accountants (IFA)

The Institute of Financial Accountants is an internationally recognised professional accountancy membership body, whose members work for small and medium enterprises (SMEs) or who run or work for small and medium accountancy practices (SMPs) that support SMEs. Students who graduate from the Accounting & Finance course can obtain full exemptions and become members of IFA.

Please note that for all six accountancy bodies, the maximum exemptions stated above, are granted, depending upon the choices of optional modules taken in Level 2 and Level 3 of the Accounting & Finance course.

Typical Duration

It is possible to move from full-time to part-time study and vice-versa to accommodate any external factors such as financial constraints or domestic commitments. Many of our students make use of this flexibility and this may impact on the overall duration of their study period.

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The expected duration of this course is 3 years full-time or 4 years part-time.

A student cannot normally continue study on a course after 4 years of study in full time mode unless exceptional circumstances apply and extenuation has been granted. The limit for completion of a course in part time mode is 7 years from first enrolment.

PG

The duration of this course is one calendar year full-time if enrolment is in September, and two calendar years part-time. For February enrolment, the duration becomes 15 months full time, and 27 months part-time. The time limit for completion of a course is four years after first enrolment on the course.

Further Information

More information about this course is available from:

- The UEL web site (www.uel.ac.uk)
- The course handbook
- Module study guides
- UEL Manual of General Regulations (available on the UEL website)
- UEL Quality Manual (available on the UEL website)
- School web pages
- Module handbook

Location of the course

Teaching and Library

The majority of the course will be taught at Docklands Campus but you may have to travel to Stratford Campus for a limited number of events. Similarly, the library resources are predominantly located at both Docklands and Stratford Campuses. For those that are not, you can request them at both Stratford and Docklands Campuses.

Staff

Your lecturing staff are generally available at the campus on which each module is taught or where specified. All Accounting and Finance lecturers have their office at Stratford Campus, Room UH1.23 and UH.1.24. A Student HUB is available at all campuses.

Course induction

At the start of each academic year a course induction is held for all new students. The material presented at the induction will be made available on the course Moodle site by Week 1. During the induction, the academic staff will introduce students to the course structure, general assessment criteria, opportunities for overseas study, the library, academic life at UEL and the areas of support that are available within the course, the School and the university. There will special induction sessions on School's Employability Course. There will also be separate induction for advanced entry and returning students to introduce them to changes (if any) on the course

content, academic support systems and procedures, student hours and professional bodies' exemptions.

All UEL courses are subject to thorough course approval procedures before we allow them to commence. We also constantly monitor, review and enhance our courses by listening to student and employer views and the views of external examiners and advisors.

Additional costs:

N/A

Alternative Locations of Delivery

N/A